

BUYER'S AND SELLER'S ACKNOWLEDGEMENT

BUYER _____ DATE _____

MAREM PLACE SUBDIVISION LOT _____ MODEL _____

_____ Construction Time:

It is very important that you know what to expect in the terms of the completion of your new home. Normal construction time is approximately four to five months (125- 150 days) from the date that the home is started. Refer to your CONTRACT FOR PURCHASE for your start date.

_____ Visitation times during construction:

If you wish to monitor the progress of the construction of your home please do so between the hours of 4 to 6 pm weekdays or on Saturday or Sunday. If you encounter workers during these hours, please do not interrupt them. Remember during the construction process, your primary contact for any problems encountered will be your real estate agent.

_____ Changes, additions and deletions:

We do NOT allow any changes, additions, or deletions to our plans. Once the color selection and options are selected, and submitted there will be no more changes allowed.

_____ Use of other suppliers and subcontractors:

Due to contractual agreements with our suppliers and subcontractors and provisions of our liability and worker's compensation insurance we can not allow the use of any other suppliers or subcontractors.

_____ Landscape warranty:

Due to the fact that we can not control the care of landscaping and sod that is installed with your home, we offer no warranty on such items. Once we have the final closing on your home, it will be your sole responsibility to care and protect your landscaping from disease, acts of nature, and other potential damage.

_____ BUYER walk through:

Once your home is completed, our Construction Coordinator will contact you through your real estate agent to arrange a time for your Orientation. At that time, we will introduce you to your new home, explaining how to operate all appliances air conditioners etc. If at this time you notice items that have not been completed to your satisfaction, they will be noted and rectified at that time. It is our policy not to close until all items have been corrected and you have a zero punch list final walk through.

_____ Closing:

Upon completion of the home and after the certificate of occupancy has been issued by the Baldwin County building department, closing shall occur at the time date and place designated by SELLER (Curren Replacement Property, LLC). The escrow agent will give you at least 10 days notice of your expected closing date. Remember there may be some funds required for this final closing. Be sure those funds are in the form of a cashier's check made out to the escrow company. It is very important that you do not make any moving plans until the Mortgage Coordinator provides you with an estimated closing date which we will try to do not later than 10 days prior to your scheduled closing. **EVEN THEN, THIS WILL BE AN ESTIMATED DATE, NOT A GUARANTEE.** Under no circumstances will the SELLER accept any responsibility for temporary housing, furniture storage or any other related expenses.

_____ Acknowledgement of the Marem Place Property Owners Association, Inc. The Association has certain rights, conditions, restrictions, affirmative obligations, and conditions for the Marem Place Subdivision. A copy of which has been given to you.

BUYER: _____ BUYER: _____

Date: _____ Date: _____